

Report from the Board of Curators Meeting
April 4-5, 2008

Missouri S&T Campus

On Thursday, members of the Board met in subcommittees; on Friday, the full Board met to take official actions.

Budget : The total UM Budget is about \$2.4 B. Some unrealized losses in investments are expected due to losses from the stock market. The projection for 2009 is a net gain of \$142 M. (It should be remembered that many of these funds are restricted, e.g., grants and contracts.) The subcommittee discussed tuition increases. There is a strong relationship between lack of state support and tuition increases. UM lies in the *higher range* for corresponding midwest state universities in terms of tuition; however, we are in the *middle* of the pack when the amount of financial aid is considered. Typical tuition costs are proposed to be about \$7,370 for Missouri students. After financial aid, the net tuition is about \$6,150. Non-resident tuition is proposed to be raised to \$18,500. The Curators noted that much of the State aid for college students goes to private institutions. On Friday, the full Board voted to raise tuition 4.1% for Graduate and Undergraduate students. The fees for professional schools varied.

Human Resources: A report was given about a model for performance evaluation. It seemed to be focused on the upper administration, but there was the suggestion that it could be applied more broadly. A review of training programs at the UM level was given.

There was a panel discussion on Key Trends Impacting Enrollments led by the Admissions Officers from the campuses. They spoke of their efforts in attracting students to UM in the next few years.

There was discussion on the continuation of the 1% per year reallocation (sometimes referred to as efficiencies). The Board is committed to doing this each year. The Chancellors spoke about some mechanisms for doing these.

The Board of Curators approved a revised calendar of meetings for 2008 and a new one for 2009. Detailed agenda items appear on the Board's web pages.

Frank D. Blum, President
Faculty Senate, Missouri S&T