

Retirements & Staff Benefits Committee

Membership:

- » Vice President for Human Resources (Betsy Rodriguez)
- » Associate Vice President (Mike Paden)
- » Three representatives from each campus.
- » Representative from Extension
- » Two representatives from retirees

January 15, 2009 Meeting

- » Review of minutes from 11/4/08
- » Lump sum retirement report
- » Update on UM fiscal status in view of market turmoil and possible reductions in state appropriations and its effects on the benefits contribution rate.
- » Comments on benefits cost savings measures as part of the university's overall response to anticipated fiscal situation.

Update on current software projects:

- Improve speed and accuracy of pension administration.
- Improve electronic access to individual benefits information by employees.